

To,  
The Board of the Management  
Maharishi Mahesh Yogi Vedic Vishwavidyalaya  
Head office Gram Karoundi Umariyapaan District Katni

## **AUDITOR'S REPORT**

We have audited the Balance Sheet of **MAHARISHI MAHESH YOGI VEDIC VISHWAVIDYALAYA**, for the year ending on 31st March 2024 and also the annexed Income Expenditure Accounts, for the years ended on that date.

These financial statements are the Responsibility of the Management of the Institution. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report the following observations /comments / discrepancies /inconsistencies:

1. Cash in hand and Fixed Assets are subject to physical verification, which is not conducted by us. Sundry Receivables, Payables and Balances of Loans and Advances are subject to confirmation and reconciliation.
2. The payment for the expenses made during the year have been scrutinized for their nature and purposes and have been considered as educational expenditure as prima-facie stated in the books and supporting.
3. The Revenue has been recognized on receipt basis as the Academic Year and the financial year are not the same.
4. The Reserve for the future use has been clubbed with the opening Balance of the general fund.
5. Amount of Surplus accumulated and set apart has been transferred to General Fund. And Form 10B has been uploaded to Income tax Portal. The details of Earmarked funds have been shown



**Notes to Accounts forming Integral Part of the Audit Report of**  
**Maharishi Mahesh Yogi Vedic Vishwavidyalaya**  
**For the year ending on 31st March 2024**

**CONSTITUTION:**

Maharishi Mahesh Yogi Vedic Vishwavidyalaya is a university established by an Act of Legislative Assembly (Vidhaan Sabha) of Madhya Pradesh, which received the Consent of the Governor on September 19<sup>th</sup> 1995 and was published in the official Gazette on November 8<sup>th</sup> 1995. The Short title of the act is "Maharishi Mahesh Yogi Vedic Vishwavidyalaya Act 1995".

**CONVENTIONS:**

Financial statements have been prepared in accordance with applicable Accounting Standards in India. A summary of important accounting policies, which have been applied consistently, is set out below. These financial statements are not governed specifically by any legislation. Accounting policies not specifically referred to otherwise are consistent.

**BASIS OF ACCOUNTING:**

Financial statements have been prepared in accordance with the historical cost convention and Expenses and Income to the extent ascertainable with reasonable certainty considered payable and receivable respectively have been accounted for on accrual basis.

**FIXED ASSETS:**

Fixed Assets have been stated in books at cost including all the expenses incurred to bring the Assets into its present location and condition. No depreciation has been provided during the year

**REVENUE RECOGNITION:** The revenue has been recognized on the receipt basis.

**CONTINGENT LIABILITY:** There are no contingent Liabilities

**RESERVE FOR FUTURE EXPENSES:** Amount of income exceeding 15% of Income of the year accumulated in accordance with clause a of the third proviso to Section 10(23C) has been transferred to Reserve

**DEPOSIT AGAINST ENDOWMENT FUND:** The existing Investment has been classified into additional head of endowment fund.

**OPENING BALANCES:** Opening balances have been rearranged as per norms of presentation.

**FOR, LAL & AGRAWAL CHARTERED ACCOUNTANTS**

**AMITABH MUKHERJEE**  
**[PARTNER]**  
**MEMBERSHIP NO. 78115**



**DATED: 29<sup>th</sup> SEPTEMBER 2024**



separately as annexure to fulfill the requirement of form 10B thus figures of previous year has been re-presented.

Subject to above, now we report as under:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
- b. The Balance Sheet and Income Expenditure Account dealt with the report are in agreement with the books of accounts maintained by the institution.
- c. In our opinion, the accounts are maintained in conformity with the requirement of the legislation that they are subject to.

In our opinion and to the best of our information and according to the clarifications and explanations given to us and subject to notes to accounts attached and forming integral part of this Audit Report, the statement together with the schedule attached and read with the accounting policy give a true and fair view: -

- (i) In case of Balance Sheet, the state of affairs as at 31<sup>st</sup> March 2024.
- (ii) In case of Income and Expenditure account of the Surplus/Deficit for the year ended on that date.

**FOR, LAL & AGRAWAL CHARTERED ACCOUNTANTS**

  
**AMITABH MUKHERJEE**  
**[PARTNER]**

**MEMBERSHIP NO: 78115**

**FIRM REGISTRATION NO: 003562C**



**PLACE: JABALPUR**

**DATED: 29<sup>th</sup> SEPTEMBER 2024**

**UDIN: 24078115BKCJDR3777**

# MAHARISHI MAHESH YOGI VEDIC VISHWAVIDYALAYA

Head Office:- Karoundi Paanumariya District Katni (M.P.)

## BALANCE SHEET

As at 31st March 2024

Liabilities	Amount	Assets	Amount
<b>GENERAL FUND</b>		<b>FIXED ASSETS</b>	398,061,261.07
Opening balance	1,333,429,660.26	{As per Annexure "A" attached to and forming Integral part of Balance Sheet }	
Add-Earmarked fund utili	18,997,068.00		
Add: Trf of Alumni Fund	1,070,700.00		
Add: Surplus	26,584,340.79	<b>INVESTMENTS</b>	1,001,822,903.37
		{As per Annexure "B" attached to and forming integral part of Balance Sheet }	
<b>EARMARKED FUND</b>		<b>DEPOSIT AGAINST ENDOWMENT FUND</b>	
Available Fund	285,582,613.71	FD NO. 33508577919 SBI	40,000,000.00
Less: Utilized during FY	(18,997,068.00)	FD NO. 37181211535 SBI	25,000,000.00
	266,585,545.71		65,000,000.00
<b>OTHER PAYABLES &amp; EARNEST MONEY REFUNDABLE</b>		<b>SECURITY &amp; OTHER DEPOSITS</b>	
{As per Annexure "G" attached to and forming integral part of Balance Sheet }	1,030,868.00	Deposits with education Authorities	3,600,000.00
		Other Deposits	329,051.00
<b>OTHER DEPOSITS</b>		{As per Annexure "C" attached to and forming integral part of Balance Sheet }	
Caution Money	4517255.00		
<b>GRANT-IN-HAND</b>	796,943.00	<b>BALANCES WITH REVENUE AUTHORITY</b>	30,484,641.10
{As per Annexure "F" attached to and forming integral part of Balance Sheet }		{As per Annexure "D" attached to and forming integral part of Balance }	
<b>OTHER FUND &amp; PROVISIONS</b>		<b>LOANS AND ADVANCES</b>	1,098,846.00
Funds from Alumni		{As per Annexure "H" attached to and forming integral part of Balance Sheet }	
Seed Money	3000000.00		
	3,000,000.00	<b>CASH AND BANK BALANCES</b>	
		Cash in hand	145278.00
		Bank Balances	155,470,400.22
			155,615,678.22
		{As per Annexure "G" attached to and forming integral part of Balance Sheet and Receipt and Payment Account }	
	1,656,012,380.76		1,656,012,380.76

PLACE: JABALPUR

DATED: 29TH SEPTEMBER 2024

FOR MAHARISHI MAHESH YOGI VEDIC VISHWAVISYALAYA

AS PER OUR REPORT OF EVEN DATE

FOR LAL & AGRAWAL CHARTERED ACCOUNTANTS

AMITABH MUKHERJEE

{PARTNER}

MEMBERSHIP NO: 078115

FIRM REGISTRATION NO: 003562C

UDIN: 24078115BKCJDR3777

SIGNATORY}

{SIGNATORY}

# MAHARISHI MAHESH YOGI VEDIC VISHWAVIDYALAYA

Head Office:- Karoundi Paanumariya District Katni (M.P.)

## INCOME AND EXPENDITURE ACCOUNT

For the period 1st April 2023 to 31st March 2024

Expenditure	Amount	Incomes	Amount
Advertisement Expenses	11,577,624.00	<b>DIRECT INCOMES FROM FEES</b>	
Audit Fees	175,000.00	Fee Received	291,889,087.70
Bank Charges/interest	11,039.93		291,889,087.70
Building Maintenance	8,800,454.00	<b>OTHER INCOMES</b>	
Building Rent	3,335,567.00	Donation Received	1,025,200.00
Campus / Garden Maintenance	11,302,412.60	Interest on FD	59,495,578.00
Consultancy Fees	3,651,291.00	SB Interest Received	4,631,245.00
Curtain & Cloth	1,272,616.00	Interest on TDS Refund	116,143.00
Depreciation	43,706,373.68		65,268,166.00
Electricity Expenses	7,124,663.85		
ESI/EPF/Administrative Charges	1,493,867.00		
Examination Expenses	88,406,248.00		
Incentive	114,580.00		
Insurance	549,991.00		
Legal Charges	3,026,339.00		
Meeting & Seminar Expenses	624,859.00		
Mess Expenses	11,298,223.00		
Miscellaneous Expenses	141,395.00		
Net & Web/ AMC/ERP Expenses	9,208,695.99		
Office Maintenance Expenses	3,141,174.00		
Petrol & Diesel Expenses	1,736,238.00		
Photo & Film Expenses	107,098.00		
Poojan and Celebration	2,915,756.00		
Postage Expenses	660,178.00		
Printing & Stationery	11,375,727.00		
Rates and Tax	658,867.00		
Repair & Maintenance Expenses	19,569,685.00		
Research & Development/ Seminar Webinar	194,869.00		
Salary, Wages & Man-Power Expenses	52,757,009.00		
Security Expenses	16,055,432.00		
Sports Expenses	60,900.00		
Staff Welfare	690,996.00		
Stipend /scholarship / Dakshina Expenses	3,000,644.00		
Student Welfare	1,342,775.00		
Subscription Expenses	452,320.00		
Telephone Expenses	671,594.86		
Transportation/ Vehicle Hire Charges	1,782,130.00		
Travelling Expenses	3,548,363.00		
Vehicle Maintenance	3,675,590.00		
Written off Accounts	354,327.00		
<b>SURPLUS</b>			
Excess of income over Expenditure	26,584,340.79		
	357,157,253.70		357,157,253.70

PLACE: JABALPUR

DATED: 29TH SEPTEMBER 2024

FOR MAHARISHI MAHESH YOGI VEDIC VISHWAVISYALAYA

AS PER OUR REPORT OF EVEN DATE

FOR, LAL & AGRAWAL CHARTERED ACCOUNTANTS

AMTADH MUKHERJEE

(PARTNER)

MEMBERSHIP NO: 078115

FIRM REGISTRATION NO: 003562C

UDIN: 24078115BKCJDR3777

SIGNATORY

{SIGNATORY}